

UNITED STATES BANKRUPTCY COURT
DISTRICT OF PUERTO RICO
PONCE DIVISION

In Re: §
§
JMR DEVELOPMENT GROUP CORP § Case No. 14-07874
§
Debtor §

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY
ADMINISTERED AND APPLICATION TO BE DISCHARGED (TDR)**

Roberto Roman Valentin, Esq., chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: 615,000.00 (Without deducting any secured claims)	Assets Exempt: NA
Total Distributions to Claimants: 130,024.00	Claims Discharged Without Payment: NA
Total Expenses of Administration: 13,516.32	

3) Total gross receipts of \$7,951,875.32 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$7,808,335.00 (see **Exhibit 2**), yielded net receipts of \$143,540.32 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$NA	\$9,995,609.60	\$9,995,609.60	\$33,086.43
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	NA	13,516.32	3,089.30	13,516.32
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	NA	NA	NA	NA
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	NA	77,682.44	77,682.44	77,682.44
GENERAL UNSECURED CLAIMS (from Exhibit 7)	NA	30,565,457.48	30,565,157.48	19,255.13
TOTAL DISBURSEMENTS	\$NA	\$40,652,265.84	\$40,641,538.82	\$143,540.32

4) This case was originally filed under chapter 7 on 09/25/2014. The case was pending for 72 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 09/03/2020 By: /s/Roberto Roman Valentin, Esq.
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 – GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
HOTEL LOCATED ON RD 100, CABO ROJO, PR	1110-000	7,950,000.00
RESTRICTIVE ESCROW - BPPR	1229-000	983.00
RESTRICTIVE ESCROW - BPPR/CRIM	1229-000	892.32
TOTAL GROSS RECEIPTS		\$7,951,875.32

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
JMR Tourist Development Group Corp.	Non-Estate Funds Paid to Third Parties	8500-002	700,000.00
Jorge Medina	Non-Estate Funds Paid to Third Parties	8500-002	93,335.00
PJCL Inc.	Non-Estate Funds Paid to Third Parties	8500-002	850,000.00
Sale of Non Estate Property JMR Development Group Inc.	Non-Estate Funds Paid to Third Parties	8500-002	6,165,000.00
TOTAL FUNDS PAID TO DEBTOR & THIRD PARTIES			\$7,808,335.00

EXHIBIT 3 – SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
11	COOPERATIVA A/C SABANENA	4110-000	NA	3,797,523.17	3,797,523.17	0.00
14A	TRIANGLE CAYMAN ASSET COMPANY 2	4110-000	NA	6,165,000.00	6,165,000.00	0.00
12A	DEPARTMENT OF TREASURY	4700-000	NA	5,542.48	5,542.48	5,542.48
2A	CRIM	4800-000	NA	27,543.95	27,543.95	27,543.95
TOTAL SECURED CLAIMS			\$NA	\$9,995,609.60	\$9,995,609.60	\$33,086.43

EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Roberto Roman Valentin	2100-000	NA	10,427.02	0.00	10,427.02
Roberto Roman Valentin	2200-000	NA	17.50	17.50	17.50
INTERNATIONAL SURETIES LTD	2300-000	NA	1,253.70	1,253.70	1,253.70
BANCO SANTANDER	2600-000	NA	30.00	30.00	30.00
OFFICE OF THE U. S. TRUSTEE	2950-000	NA	650.00	650.00	650.00
ALBERT TAMAREZ VASQUEZ	3410-000	NA	1,037.50	1,037.50	1,037.50
ALBERT TAMAREZ VASQUEZ	3420-000	NA	100.60	100.60	100.60

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		\$NA	\$13,516.32	\$3,089.30	\$13,516.32

EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
NA: NA	NA	NA	NA	NA	NA
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		\$NA	\$NA	\$NA	\$NA

EXHIBIT 6 – PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
12B	DEPARTMENT OF TREASURY	5800-000	NA	18,474.87	18,474.87	18,474.87
7	PUERTO RICO TOURISM COMPANY ROOM TA	5800-000	NA	58,335.00	58,335.00	58,335.00
9A	STATE INSURANCE FUND	5800-000	NA	872.57	872.57	872.57
TOTAL PRIORITY UNSECURED CLAIMS			\$NA	\$77,682.44	\$77,682.44	\$77,682.44

EXHIBIT 7 – GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
6	AUT ACUEDUCTOS & ALCANTARILLAD	7100-000	NA	4,125.67	4,125.67	2.60
8	CPA LUIS R CARRASQUILLO & CO PSC	7100-000	NA	13,136.43	13,136.43	8.28
1	CRIM	7100-000	NA	1,884.58	1,884.58	1.19
2B	CRIM	7100-000	NA	1,865.04	1,865.04	1.17
12C	DEPARTMENT OF TREASURY	7100-000	NA	7,613.24	7,313.24	4.61
4	LAW OFFICE CHARLES A. CUPRILL PSC	7100-000	NA	3,382.88	3,382.88	2.13
3	PUERTO RICO ELECTRIC POWER	7100-000	NA	28,977.93	28,977.93	18.26
5	PUERTO RICO TELEPHONE DBA CLARO	7100-000	NA	727.42	727.42	0.46
9B	STATE INSURANCE FUND	7100-000	NA	374.59	374.59	0.24
14B	TRIANGLE CAYMAN ASSET COMPANY 2	7100-000	NA	30,441,095.41	30,441,095.41	19,176.96
10	PUNTA ARENAS CONCRETE INC	7100-001	NA	62,274.29	62,274.29	39.23
TOTAL GENERAL UNSECURED CLAIMS			\$NA	\$30,565,457.48	\$30,565,157.48	\$19,255.13

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 INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
 ASSET CASES

Case No: 14-07874 EAG
 Case Name: JMR DEVELOPMENT GROUP CORP

Judge: Edward A. Godoy

Trustee Name: Roberto Roman Valentin, Esq.

Date Filed (f) or Converted (c): 09/25/2014 (f)

341(a) Meeting Date: 10/28/2014

For Period Ending: 09/03/2020

Claims Bar Date: 01/26/2015

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. HOTEL LOCATED ON RD 100, CABO ROJO, PR 11/10/2015 Case Name: JMR DEVELOPMENT GROUP CORP Case Number: 14-07874-EAG7 Document Number: 49 Docket Text: ORDER: The joint motion for authority to sell certain estate assets free and clear of liens, claims, interests, and encumbrances, and vacating prior conditional abandonment of the sale properties filed by DEBTOR, Chapter 7 Trustee and Banco Popular (docket #46) is hereby granted as amended in docket #47. (RE: related document(s) [46], [47]). Signed on 11/10/2015.(Diaz, Yolanda) TRUSTEE FILED CONDITIONAL ABANDONMENT, CONSIDERING THE FACT POTENTIAL BUYERS ARE BEEN CONSIDERED FOR BULK PURCHASE OF THIS ASSET.	5,550,000.00	141,665.00		7,950,000.00	FA
2. FINANCIAL ACCOUNTS- FIRSTBANK 1115	0.00	0.00		0.00	FA
3. FINANCIAL ACCOUNTS- FIRSTBANK 1126	0.00	0.00		0.00	FA
4. FINANCIAL ACCOUNTS-1137	0.00	0.00		0.00	FA

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 INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
 ASSET CASES

Exhibit 8

Case No: 14-07874 EAG
 Case Name: JMR DEVELOPMENT GROUP CORP

Judge: Edward A. Godoy

Trustee Name: Roberto Roman Valentin, Esq.

Date Filed (f) or Converted (c): 09/25/2014 (f)

341(a) Meeting Date: 10/28/2014

For Period Ending: 09/03/2020

Claims Bar Date: 01/26/2015

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
5. HOTEL FURNITURE & FIXTURES 11/10/2015 Case Name: JMR DEVELOPMENT GROUP CORP Case Number: 14-07874-EAG7 Document Number: 49 Docket Text: ORDER: The joint motion for authority to sell certain estate assets free and clear of liens, claims, interests, and encumbrances, and vacating prior conditional abandonment of the sale properties filed by DEBTOR, Chapter 7 Trustee and Banco Popular (docket #46) is hereby granted as amended in docket #47. (RE: related document(s) [46], [47]). Signed on 11/10/2015.(Diaz, Yolanda) TRUSTEE FILED CONDITIONAL ABANDONMENT, CONSIDERING THE FACT POTENTIAL BUYERS ARE BEEN CONSIDERED FOR BULK PURCHASE OF THIS ASSET.	100,000.00	0.00		0.00	FA
6. OFFICE EQUIPMENT 11/10/2015 Case Name: JMR DEVELOPMENT GROUP CORP Case Number: 14-07874-EAG7 Document Number: 49 Docket Text: ORDER: The joint motion for authority to sell certain estate assets free and clear of liens, claims, interests, and encumbrances, and vacating prior conditional abandonment of the sale properties filed by DEBTOR, Chapter 7 Trustee and Banco Popular (docket #46) is hereby granted as amended in docket #47. (RE: related document(s) [46], [47]). Signed on 11/10/2015.(Diaz, Yolanda) TRUSTEE FILED CONDITIONAL ABANDONMENT, CONSIDERING THE FACT POTENTIAL BUYERS ARE BEEN CONSIDERED FOR BULK PURCHASE OF THIS ASSET.	15,000.00	0.00		0.00	FA

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INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Exhibit 8

Case No: 14-07874 EAG
Case Name: JMR DEVELOPMENT GROUP CORP

Judge: Edward A. Godoy

Trustee Name: Roberto Roman Valentin, Esq.

Date Filed (f) or Converted (c): 09/25/2014 (f)

341(a) Meeting Date: 10/28/2014

For Period Ending: 09/03/2020

Claims Bar Date: 01/26/2015

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
7. HOTEL EQUIPMENT 11/10/2015 Case Name: JMR DEVELOPMENT GROUP CORP Case Number: 14-07874-EAG7 Document Number: 49 Docket Text: ORDER: The joint motion for authority to sell certain estate assets free and clear of liens, claims, interests, and encumbrances, and vacating prior conditional abandonment of the sale properties filed by DEBTOR, Chapter 7 Trustee and Banco Popular (docket #46) is hereby granted as amended in docket #47. (RE: related document(s) [46], [47]). Signed on 11/10/2015.(Diaz, Yolanda) TRUSTEE FILED CONDITIONAL ABANDONMENT, CONSIDERING THE FACT POTENTIAL BUYERS ARE BEEN CONSIDERED FOR BULK PURCHASE OF THIS ASSET.	500,000.00	0.00		0.00	FA
8. RESTRICTIVE ESCROW - BPPR (u)	0.00	983.00		983.00	FA
9. RESTRICTIVE ESCROW - BPPR/CRIM (u)	0.00	892.32		892.32	FA

TOTALS (Excluding Unknown Values)	\$6,165,000.00	\$143,540.32		Gross Value of Remaining Assets \$7,951,875.32	\$0.00
(Total Dollar Amount in Column 6)					

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

08/31/2020: TDR submitted 6/19/2020 pending examination.

06/19/2020 (DKT 94) Report on Unclaimed Monies filed by ROBERTO ROMAN VALENTIN on behalf of ROBERTO ROMAN VALENTIN (ROMAN VALENTIN, ROBERTO)
(Entered: 06/19/2020)

01/02/2020: TRUSTEES DISTRIBUTION REPORT: Within 125 days after the entry of an order allowing final compensation and expenses, the undersign trustee shall address to the United States Trustee for review a TDR signed under penalty of perjury certifying that the estate has been fully administered. All original bank statement(s), including the

bank statement showing a zero balance, and all canceled checks (except those already submitted with the TFR) shall be submitted to the United States Trustee. The trustee shall certify that all funds have been disbursed consistent with the distribution report and that all checks have been negotiated or any remaining checks have been paid into court and that the estate has been fully administered.

Exhibit 8

01/02/2020 (DKT 92): ORDER Approving Trustee's Commission and Expenses in the amount of \$10,444.52 (RE: related document(s)89). Signed on 1/2/2020.(GARCIA COSME, MIGDALIA) (Entered: 01/02/2020)

12/04/2019 (DKT 90): Notice on Trustee's Final Report and Propose Distribution, allowing parties 21 days for objections. (RE: related document(s) 89). filed by ROBERTO ROMAN VALENTIN on behalf of ROBERTO ROMAN VALENTIN (ROMAN VALENTIN, ROBERTO) (Entered: 12/04/2019)

12/04/2019 (DKT 89): Chapter 7 Trustee's Final Report, Application for Compensation and Application(s) for Compensation of Professionals on behalf of Trustee Roberto Roman Valentin. filed by MONSITA LECAROS ARRIBAS (APPEL, KATHY) (Entered: 12/04/2019)

09/20/2019 (DKT 85): Amended Individual Estate Property Record and Report filed by ROBERTO ROMAN VALENTIN on behalf of ROBERTO ROMAN VALENTIN (ROMAN VALENTIN, ROBERTO) (Entered: 09/20/2019)

04/26/2019 (DKT 84): Individual Estate Property Record and Report filed by ROBERTO ROMAN VALENTIN on behalf of ROBERTO ROMAN VALENTIN (ROMAN VALENTIN, ROBERTO) (Entered: 04/26/2019)

04/27/2018 (DKT 80): Individual Estate Property Record and Report filed by ROBERTO ROMAN VALENTIN on behalf of ROBERTO ROMAN VALENTIN (ROMAN VALENTIN, ROBERTO) (Entered: 04/27/2018)

01/04/2017 (DKT 73): Order Granting Motion requesting entry of order for prompt determination of post-petition taxes. (RE: related document(s)69). Signed on 1/4/2017. (RODRIGUEZ RODRIGUEZ, DENNIS) (Entered: 01/04/2017)

12/12/2016 (DKT 69): Motion requesting entry of order for prompt determination of post-petition taxes. (objection language due by 12/27/2016). filed by ROBERTO ROMAN VALENTIN on behalf of ROBERTO ROMAN VALENTIN (ROMAN VALENTIN, ROBERTO) (Entered: 12/12/2016)

11/14/2016 (DKT 68): Cash receipts & disbursements record filed by ROBERTO ROMAN VALENTIN on behalf of ROBERTO ROMAN VALENTIN (ROMAN VALENTIN, ROBERTO) (Entered: 11/14/2016)

11/14/2016 (DKT 67): Individual Estate Property Record and Report filed by ROBERTO ROMAN VALENTIN on behalf of ROBERTO ROMAN VALENTIN (ROMAN VALENTIN, ROBERTO) (Entered: 11/14/2016)

10/30/2015 (DKT 48): Individual Estate Property Record and Report filed by ROBERTO ROMAN VALENTIN on behalf of ROBERTO ROMAN VALENTIN (ROMAN VALENTIN, ROBERTO) (Entered: 10/30/2015)

10/30/2014 (DKT 29) Minutes of 341 Meeting - Case held open for: Potential Recovery of Assets filed by ROBERTO ROMAN VALENTIN on behalf of ROBERTO ROMAN VALENTIN (ROMAN VALENTIN, ROBERTO) (Entered: 10/30/2014)

09/29/2014 (DKT 6): Notice to creditors: 341(a) meeting to be held on 10/28/2014 at 08:30 AM at 341 MEETING ROOM, OCHOA BUILDING, 500 TANCA STREET, FIRST FLOOR, SAN JUAN. Proof of Claims due by 1/26/2015. Government Proof of Claim due by 3/28/2015. (ALVAREZ, LOURDES) (Entered: 09/29/2014)

09/25/2014 (DKT 1): Chapter 7 Voluntary Petition. With Schedules, With Statement of Financial Affairs. Attorney Statement of Compensation \$3,000.00. Fee Amount \$335 (Attachments: # 1 Corporate Resolution). Filed by ALEXIS FUENTES HERNANDEZ on behalf of JMR DEVELOPMENT GROUP CORP (FUENTES HERNANDEZ, ALEXIS) (Entered: 09/25/2014)

OTHER TRUSTEE NOTES ON CASE ADMINISTRATION:

(1)ASSETS ABANDONED: 02/20/2015 (DKT 44): Notice of abandonment of property: (14 Day Objection Language) (Attachments: # 1 Index)filed by ROBERTO ROMAN VALENTIN on behalf of ROBERTO ROMAN VALENTIN (ROMAN VALENTIN, ROBERTO) (Entered:02/20/2015)

(2)ASSETS NOT ABANDONED PENDING LIQUIDATION, SALES, HEARING, AUCTIONS

(3) ASSET LIQUIDATION ACTIVITY:

02/15/2016 (DKT 51): Report of Sale (RE: related document(s) 46, 47, 49). (Attachments: # 1 Index)filed by ROBERTO ROMAN VALENTIN on behalf of ROBERTO ROMAN VALENTIN (ROMAN VALENTIN, ROBERTO) (Entered: 02/15/2016)

11/10/2015 (DKT 49): ORDER: The joint motion for authority to sell certain estate assets free and clear of liens, claims, interests, and encumbrances, and vacating prior

conditional abandonment of the sale properties filed by DEBTOR, Chapter 7 Trustee and Banco Popular (docket #46) is hereby granted as amended in docket #47. (RE: related document(s)46, 47). Signed on 11/10/2015.(Diaz, Yolanda) (Entered: 11/10/2015).

Exhibit 8

10/16/2015 (DKT 47): Joint motion FOR ERRATA CORRECTION OF JOINT MOTION FOR AUTHORITY TO SELL CERTAIN ESTATE ASSETS FREE AND CLEAR OF LIENS, CLAIMS, INTERESTS AND ENCUMBRANCES AND VACATING PRIOR CONDITIONAL ABANDONMENT OF THE SALE PROPERTIES (Attachments: #1 Exhibit A-1 to Docket No. 46) filed by ALEXIS FUENTES HERNANDEZ, LUIS C. MARINI BIAGGI, ROBERTO ROMAN VALENTIN, NAYUAN ZOUAIRABANI TRINIDAD on behalf of BANCO POPULAR DE PUERTO RICO c/o O'NEILL & BORGES LLC, ROBERTO ROMAN VALENTIN [ZOUAIRABANI TRINIDAD, NAYUAN] (Entered: 10/16/2015)

10/14/2015 (DKT 46):Joint motion FOR AUTHORITY TO SELL CERTAIN ESTATE ASSETS FREE AND CLEAR OF LIENS, CLAIMS, INTERESTS AND ENCUMBRANCES AND VACATING PRIOR CONDITIONAL ABANDONMENT OF THE SALE PROPERTIES (Attachments: #1 Exhibit A-1) filed by ALEXIS FUENTES HERNANDEZ, LUIS C. MARINI BIAGGI, ROBERTO ROMAN VALENTIN, NAYUAN ZOUAIRABANI TRINIDAD on behalf of BANCO POPULAR DE PUERTO RICO c/o O'NEILL & BORGES LLC, ROBERTO ROMAN VALENTIN [ZOUAIRABANI TRINIDAD, NAYUAN] (Entered: 10/14/2015)

01/14/2015 (DKT 42): Minutes of Proceeding/Contested Matters: ORDER: For the reasons stated at the hearing, the court finds that the order authorizing a sale under §363 at docket number 24 was just an order authorizing a sale, as opposed to an order directing Investco to purchase real estate. Also, in any case, the court does not have an in personam jurisdiction over Investco to compel it to comply with said order. As such, the joint urgent motion for order to show cause at docket number 33 is hereby DENIED. (Re: related document(s)24, 33).(REYES TORO, WILLIAM) (Entered: 01/15/2015)

12/29/2014 (DKT 40): Joint motion to Inform Investco International, Inc.'s and its Principal, William Matos' Failure to Comply with the Asset Purchase Agreement and Sale Order and Request to Show Cause on Hearing Scheduled for January 14, 2015 (Attachments: # 1 Exhibit 1-4) filed by ALEXIS FUENTES HERNANDEZ, LUIS C. MARINI BIAGGI on behalf of BANCO POPULAR DE PUERTO RICO c/o O'NEILL & BORGES LLC [MARINI BIAGGI, LUIS] (Entered: 12/29/2014)

(4)ADVERSARY PROCEEDINGS/APPEALS: NONE

(5)CLAIMS OBJECTIONS: NONE

(6)CLAIMS BAR DATE REQUEST: 9/29/2014 (DKT 6): Notice to creditors: 341(a) meeting to be held on 10/28/2014 at 08:30 AM at 341 MEETING ROOM, OCHOA BUILDING, 500 TANCA STREET, FIRST FLOOR, SAN JUAN. Proof of Claims due by 1/26/2015. Government Proof of Claim due by 3/28/2015. (ALVAREZ, LOURDES) (Entered: 09/29/2014)

(7)OTHER ACTIONS ON CASE ADMINISTRATION:

09/27/2019 (DKT 87): ORDER approving payment of bond. (RE: related document(s)86). Signed on 9/27/2019.(ALVAREZ, LOURDES) (Entered: 09/27/2019)

09/26/2019 (DKT 86): Motion requesting permission to pay blanket bond premium. Filed by ROBERTO ROMAN VALENTIN [ROMAN VALENTIN, ROBERTO] (Entered: 09/26/2019)

Initial Projected Date of Final Report (TFR): 12/31/2015

Current Projected Date of Final Report (TFR): 12/31/2019

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 14-07874

Trustee Name: Roberto Roman Valentin, Esq.

Exhibit 9

Case Name: JMR DEVELOPMENT GROUP CORP

Bank Name: BANCO SANTANDER

Account Number/CD#: XXXXXX2536

Checking Account

Taxpayer ID No: XX-XXX1705

Blanket Bond (per case limit): \$2,039,000.00

For Period Ending: 09/03/2020

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
12/24/15		CABO ROJO HOSPITALITY TRUST LLC PO BOX 38079SAN JUAN PR 00937-8079	BOND PAYMENT 2015 - 2016		\$141,665.00		\$141,665.00
			Gross Receipts \$7,950,000.00				
		Sale of Non Estate Property JMR Development Group Inc.	Parcel of Land - Non Estate (\$6,165,000.00)	8500-002			
		JMR Tourist Development Group Corp.	Parcel of Land - Non Estate (\$700,000.00)	8500-002			
		PJCL Inc.	Parcel of Land - Non Estate (\$850,000.00)	8500-002			
		Jorge Medina	Single House and Land Lot - Non Estate (\$93,335.00)	8500-002			
	1		HOTEL LOCATED ON RD 100, CABO ROJO, PR \$7,950,000.00	1110-000			
11/09/16	3001	INTERNATIONAL SURETIES LTD SUITE 420701 POYDRAS STNEW ORLEANS LA 70139	BLANKET BOND PAYMENT 2016-2017 (Order 10/21/2016 dchts. 626 & 627)	2300-000		\$390.94	\$141,274.06
01/16/17	3002	ALBERT TAMAREZ VASQUEZ P O BOX 194136SAN JUAN, PUERTO RICO 00919-4136	Compensation Accountant dkt 70 & 75 The following transaction was received from RODRIGUEZ RODRIGUEZ, DENNIS entered on 1/13/2017 at 4:23 PM AST and filed on 1/13/2017 Case Name: JMR DEVELOPMENT GROUP CORP Case Number: 14-07874-EAG7 Document Number: 75 Docket Text: ORDER Granting			\$1,138.10	\$140,135.96
		ALBERT TAMAREZ VASQUEZ	Compensation Accountant dkt 70 & 75 (\$1,037.50)	3410-000			
		VASQUEZ, ALBERT TAMAREZ	Compensation Accountant dkt 70 & 75 (\$100.60)	3420-000			

Page Subtotals:

\$141,665.00

\$1,529.04

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 14-07874

Trustee Name: Roberto Roman Valentin, Esq.

Exhibit 9

Case Name: JMR DEVELOPMENT GROUP CORP

Bank Name: BANCO SANTANDER

Account Number/CD#: XXXXXX2536

Checking Account

Taxpayer ID No: XX-XXX1705

Blanket Bond (per case limit): \$2,039,000.00

For Period Ending: 09/03/2020

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
10/20/17	3003	INTERNATIONAL SURETIES LTD SUITE 420 701 POYDRAS ST NEW ORLEANS, LA 70139	BLANKET BOND PAYMENT (Order 10/18/2017 dkt. 632 & 633)	2300-000		\$302.85	\$139,833.11
03/07/18		BANCO POPULAR DE PUERTO RICO	FUNDS deposited at BPPR		\$1,875.32		\$141,708.43
			Gross Receipts \$1,875.32				
	8		RESTRICTIVE ESCROW - BPPR \$983.00	1229-000			
	9		RESTRICTIVE ESCROW - BPPR/CRIM \$892.32	1229-000			
10/19/18	3004	INTERNATIONAL SURETIES LTD SUITE 420 701 POYDRAS ST NEW ORLEANS, LA 70139	2018-2019 BLANKET BOND PREMIUM (Order 10/15/2018 dkts. 657 & 658)	2300-000		\$321.11	\$141,387.32
06/26/19		BANCO SANTANDER	Bank Service Charge	2600-000		\$10.00	\$141,377.32
07/10/19		BANCO SANTANDER	Bank Service Charge	2600-000		\$10.00	\$141,367.32
08/09/19	3005	CRIM PO BOX 195387 SAN JUAN, PR 00919-5387	POC #2A (Order 11/10/2015 dkt. 47 & 49))	4800-000		\$27,543.95	\$113,823.37
08/09/19	3006	DEPARTMENT OF TREASURY Bankruptcy Section (424) P.O. Box 9024140 San Juan, PR 00902-4140	POC #12A (Order 11/10/2015 dkt. 47 & 49)	4700-000		\$5,542.48	\$108,280.89
09/12/19		BANCO SANTANDER	Bank Service Charge	2600-000		\$10.00	\$108,270.89
09/12/19		BANCO SANTANDER	Bank Service Charge	2600-000		\$10.00	\$108,260.89
10/11/19		BANCO SANTANDER	Bank Service Charge Refund	2600-000		(\$10.00)	\$108,270.89
10/11/19		Transfer to Acct # xxxxxx0161	Transfer of Funds	9999-000		\$108,260.89	\$10.00
10/28/19		Transfer to Acct # xxxxxx0161	Transfer of Funds	9999-000		\$10.00	\$0.00

Page Subtotals:

\$1,875.32

\$142,011.28

COLUMN TOTALS	\$143,540.32	\$143,540.32
Less: Bank Transfers/CD's	\$0.00	\$108,270.89
Subtotal	\$143,540.32	\$35,269.43
Less: Payments to Debtors	\$0.00	\$0.00
Net	\$143,540.32	\$35,269.43

Exhibit 9

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 14-07874

Trustee Name: Roberto Roman Valentin, Esq.

Exhibit 9

Case Name: JMR DEVELOPMENT GROUP CORP

Bank Name: Axos Bank

Account Number/CD#: XXXXXX0161

Checking

Taxpayer ID No: XX-XXX1705

Blanket Bond (per case limit): \$2,039,000.00

For Period Ending: 09/03/2020

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
10/11/19		Transfer from Acct # xxxxxx2536	Transfer of Funds	9999-000	\$108,260.89		\$108,260.89
10/24/19	1001	INTERNATIONAL SURETIES LTD SUITE 420 701 POYDRAS ST NEW ORLEANS, LA 70139	2019-2020 BLANKET BOND PREMIUM (Order 9/27/19 dkt. 662 & 663) 09/27/2019 (DKT 87): ORDER approving payment of bond. (RE: related document(s)86). Signed on 9/27/2019. (ALVAREZ, LOURDES) (Entered: 09/27/2019)	2300-000		\$238.80	\$108,022.09
10/28/19		Transfer from Acct # xxxxxx2536	Transfer of Funds	9999-000	\$10.00		\$108,032.09
01/02/20		TRIANGLE CAYMAN ASSET COMPANY 2 221 PONCE DE LEON AVE SUITE 1204 HATO REY PR 00918	Distribution	7100-000	\$19,176.96		\$127,209.05
01/02/20		TRIANGLE CAYMAN ASSET COMPANY 2 221 PONCE DE LEON AVE SUITE 1204 HATO REY PR 00918	Distribution Reversal POSTED BY ERROR. WAS INTENDED TO WRITE A CHECK	7100-000	(\$19,176.96)		\$108,032.09
01/02/20	1002	TRIANGLE CAYMAN ASSET COMPANY 2 221 PONCE DE LEON AVE SUITE 1204 HATO REY PR 00918	Distribution: 01/02/2020 (DKT 92): ORDER (POC 14) 01/02/2020 (DKT 92): ORDER Approving Trustee's Commission and Expenses in the amount of \$10,444.52 (RE: related document(s)89). Signed on 1/2/2020. (GARCIA COSME, MIGDALIA) (Entered: 01/02/2020)	7100-000		\$19,176.96	\$88,855.13

Page Subtotals:

\$108,270.89

\$19,415.76

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 14-07874

Trustee Name: Roberto Roman Valentin, Esq.

Exhibit 9

Case Name: JMR DEVELOPMENT GROUP CORP

Bank Name: Axos Bank

Account Number/CD#: XXXXXX0161

Checking

Taxpayer ID No: XX-XXX1705

Blanket Bond (per case limit): \$2,039,000.00

For Period Ending: 09/03/2020

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
01/02/20	1003	DEPARTMENT OF TREASURY Bankruptcy Section (424) P.O. Box 9024140 San Juan, PR 00902-4140	Distribution 01/02/2020 (DKT 92): ORDER Approving Trustee's Commission and Expenses in the amount of \$10,444.52 (RE: related document(s)89). Signed on 1/2/2020.(GARCIA COSME, MIGDALIA) (Entered: 01/02/2020)	7100-000		\$4.61	\$88,850.52
01/02/20	1004	PUNTA ARENAS CONCRETE INC HC 2 BOX 19505 CABO ROJO, PR 00623-9721	Distribution 01/02/2020 (DKT 92): ORDER (POC 10) 01/02/2020 (DKT 92): ORDER Approving Trustee's Commission and Expenses in the amount of \$10,444.52 (RE: related document(s)89). Signed on 1/2/2020.(GARCIA COSME, MIGDALIA) (Entered: 01/02/2020)	7100-000		\$39.23	\$88,811.29
01/02/20	1005	STATE INSURANCE FUND PO BOX 42006 SAN JUAN, PR 00940-2006	Distribution 01/02/2020 (DKT 92): ORDER (POC 9) 01/02/2020 (DKT 92): ORDER Approving Trustee's Commission and Expenses in the amount of \$10,444.52 (RE: related document(s)89). Signed on 1/2/2020.(GARCIA COSME, MIGDALIA) (Entered: 01/02/2020)	7100-000		\$0.24	\$88,811.05

Page Subtotals:

\$0.00

\$44.08

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 14-07874

Trustee Name: Roberto Roman Valentin, Esq.

Exhibit 9

Case Name: JMR DEVELOPMENT GROUP CORP

Bank Name: Axos Bank

Account Number/CD#: XXXXXX0161

Checking

Taxpayer ID No: XX-XXX1705

Blanket Bond (per case limit): \$2,039,000.00

For Period Ending: 09/03/2020

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
01/02/20	1006	CPA LUIS R CARRASQUILLO & CO PSC TI 26 CALLE 28 AVE TURABO GARDENS CAGUAS, PR 00725	Distribution 01/02/2020 (DKT 92): ORDER (POC 8) 01/02/2020 (DKT 92): ORDER Approving Trustee's Commission and Expenses in the amount of \$10,444.52 (RE: related document(s)89). Signed on 1/2/2020.(GARCIA COSME, MIGDALIA) (Entered: 01/02/2020)	7100-000		\$8.28	\$88,802.77
01/02/20	1007	AUT ACUEDUCTOS & ALCANTARILLAD DIVISION DE QUIEBRAS PO BOX 7066 SAN JUAN, PR 00916-7066	Distribution 01/02/2020 (DKT 92): ORDER (POC 6) 01/02/2020 (DKT 92): ORDER Approving Trustee's Commission and Expenses in the amount of \$10,444.52 (RE: related document(s)89). Signed on 1/2/2020.(GARCIA COSME, MIGDALIA) (Entered: 01/02/2020)	7100-000		\$2.60	\$88,800.17
01/02/20	1008	PUERTO RICO TELEPHONE DBA CLARO FRANCISCO J SILVA, ESQ PO BOX 360998 SAN JUAN, PR 00936-0998	Distribution 01/02/2020 (DKT 92): ORDER (POC 5) 01/02/2020 (DKT 92): ORDER Approving Trustee's Commission and Expenses in the amount of \$10,444.52 (RE: related document(s)89). Signed on 1/2/2020.(GARCIA COSME, MIGDALIA) (Entered: 01/02/2020)	7100-000		\$0.46	\$88,799.71

Page Subtotals:

\$0.00

\$11.34

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 14-07874

Trustee Name: Roberto Roman Valentin, Esq.

Exhibit 9

Case Name: JMR DEVELOPMENT GROUP CORP

Bank Name: Axos Bank

Account Number/CD#: XXXXXX0161

Checking

Taxpayer ID No: XX-XXX1705

Blanket Bond (per case limit): \$2,039,000.00

For Period Ending: 09/03/2020

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
01/02/20	1009	LAW OFFICE CHARLES A. CUPRILL PSC 356 FORTALEZA ST. SECOND FLOOR San Juan, PR 00901	Distribution 01/02/2020 (DKT 92): ORDER (POC 4) 01/02/2020 (DKT 92): ORDER Approving Trustee's Commission and Expenses in the amount of \$10,444.52 (RE: related document(s)89). Signed on 1/2/2020.(GARCIA COSME, MIGDALIA) (Entered: 01/02/2020)	7100-000		\$2.13	\$88,797.58
01/02/20	1010	PUERTO RICO ELECTRIC POWER BANKRUPTCY CLAIMS OFFICE PO BOX 364267 SAN JUAN, PR 00936	Distribution 01/02/2020 (DKT 92): ORDER (POC 3) 01/02/2020 (DKT 92): ORDER Approving Trustee's Commission and Expenses in the amount of \$10,444.52 (RE: related document(s)89). Signed on 1/2/2020.(GARCIA COSME, MIGDALIA) (Entered: 01/02/2020)	7100-000		\$18.26	\$88,779.32
01/02/20	1011	CRIM PO BOX 195387 SAN JUAN, PR 00919-5387	Distribution 01/02/2020 (DKT 92): ORDER (POC 2B) 01/02/2020 (DKT 92): ORDER Approving Trustee's Commission and Expenses in the amount of \$10,444.52 (RE: related document(s)89). Signed on 1/2/2020.(GARCIA COSME, MIGDALIA) (Entered: 01/02/2020)	7100-000		\$1.17	\$88,778.15

Page Subtotals:

\$0.00

\$21.56

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 14-07874

Trustee Name: Roberto Roman Valentin, Esq.

Exhibit 9

Case Name: JMR DEVELOPMENT GROUP CORP

Bank Name: Axos Bank

Account Number/CD#: XXXXXX0161

Checking

Taxpayer ID No: XX-XXX1705

Blanket Bond (per case limit): \$2,039,000.00

For Period Ending: 09/03/2020

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
01/02/20	1012	CRIM PO BOX 195387 SAN JUAN, PR 00919-5387	Distribution 01/02/2020 (DKT 92): ORDER (POC 1) 01/02/2020 (DKT 92): ORDER Approving Trustee's Commission and Expenses in the amount of \$10,444.52 (RE: related document(s)89). Signed on 1/2/2020.(GARCIA COSME, MIGDALIA) (Entered: 01/02/2020)	7100-000		\$1.19	\$88,776.96
01/02/20	1013	DEPARTMENT OF TREASURY Bankruptcy Section (424) P.O. Box 9024140 San Juan, PR 00902-4140	Distribution 01/02/2020 (DKT 92): ORDER (POC 12B) 01/02/2020 (DKT 92): ORDER Approving Trustee's Commission and Expenses in the amount of \$10,444.52 (RE: related document(s)89). Signed on 1/2/2020.(GARCIA COSME, MIGDALIA) (Entered: 01/02/2020)	5800-000		\$18,474.87	\$70,302.09
01/02/20	1014	STATE INSURANCE FUND PO BOX 42006 SAN JUAN, PR 00940-2006	Distribution 01/02/2020 (DKT 92): ORDER (POC 9) 01/02/2020 (DKT 92): ORDER Approving Trustee's Commission and Expenses in the amount of \$10,444.52 (RE: related document(s)89). Signed on 1/2/2020.(GARCIA COSME, MIGDALIA) (Entered: 01/02/2020)	5800-000		\$872.57	\$69,429.52

Page Subtotals:

\$0.00

\$19,348.63

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 14-07874

Trustee Name: Roberto Roman Valentin, Esq.

Exhibit 9

Case Name: JMR DEVELOPMENT GROUP CORP

Bank Name: Axos Bank

Account Number/CD#: XXXXXX0161

Checking

Taxpayer ID No: XX-XXX1705

Blanket Bond (per case limit): \$2,039,000.00

For Period Ending: 09/03/2020

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
01/02/20	1015	PUERTO RICO TOURISM COMPANY ROOM TA DIVISION PO BOX 9024000 SAN JUAN, PR 00902 4000	Distribution 01/02/2020 (DKT 92): ORDER (POC 7) 01/02/2020 (DKT 92): ORDER Approving Trustee's Commission and Expenses in the amount of \$10,444.52 (RE: related document(s)89). Signed on 1/2/2020.(GARCIA COSME, MIGDALIA) (Entered: 01/02/2020)	5800-000		\$58,335.00	\$11,094.52
01/02/20	1016	OFFICE OF THE UNITED STATES TRUSTEE Ochoa Building 500 Tanca Street, Suite 301 San Juan, Puerto Rico 00901-1922	Distribution 01/02/2020 (DKT 92): ORDER (POC 13) 01/02/2020 (DKT 92): ORDER Approving Trustee's Commission and Expenses in the amount of \$10,444.52 (RE: related document(s)89). Signed on 1/2/2020.(GARCIA COSME, MIGDALIA) (Entered: 01/02/2020)	2950-000		\$650.00	\$10,444.52
01/02/20	1017	Roberto Roman Valentin DISTRICT OF PUERTO RICO	Distribution 01/02/2020 (DKT 92): ORDER (POC) 01/02/2020 (DKT 92): ORDER Approving Trustee's Commission and Expenses in the amount of \$10,444.52 (RE: related document(s)89). Signed on 1/2/2020.(GARCIA COSME, MIGDALIA) (Entered: 01/02/2020)	2200-000		\$17.50	\$10,427.02

Page Subtotals:

\$0.00

\$59,002.50

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 14-07874

Trustee Name: Roberto Roman Valentin, Esq.

Exhibit 9

Case Name: JMR DEVELOPMENT GROUP CORP

Bank Name: Axos Bank

Account Number/CD#: XXXXXX0161

Checking

Taxpayer ID No: XX-XXX1705

Blanket Bond (per case limit): \$2,039,000.00

For Period Ending: 09/03/2020

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
01/02/20	1018	Roberto Roman Valentin DISTRICT OF PUERTO RICO	Distribution 01/02/2020 (DKT 92): ORDER (POC) 01/02/2020 (DKT 92): ORDER Approving Trustee's Commission and Expenses in the amount of \$10,444.52 (RE: related document(s)89). Signed on 1/2/2020.(GARCIA COSME, MIGDALIA) (Entered: 01/02/2020)	2100-000		\$10,427.02	\$0.00
06/15/20	1004	PUNTA ARENAS CONCRETE INC HC 2 BOX 19505 CABO ROJO, PR 00623-9721	Distribution 01/02/2020 (DKT 92): ORDER (POC 10) Reversal CHECK WAS NEITHER CASHED NOR RETURNED TO TRUSTEE. FUNDS WILL BE REMITTED TO COURT.	7100-000		(\$39.23)	\$39.23
06/15/20	1019	Clerk, U.S. Bankruptcy Court José V. Toledo Federal Building & US Courthouse 300 Recinto Sur Suite 109 San Juan, PR 00901	Unclaimed Funds POC #10 (Order 1/02/20 dkt. 92)	7100-001		\$39.23	\$0.00

COLUMN TOTALS	\$108,270.89	\$108,270.89
Less: Bank Transfers/CD's	\$108,270.89	\$0.00
Subtotal	\$0.00	\$108,270.89
Less: Payments to Debtors	\$0.00	\$0.00
Net	\$0.00	\$108,270.89

Exhibit 9

TOTAL OF ALL ACCOUNTS			
	NET		ACCOUNT
	NET DEPOSITS	DISBURSEMENTS	BALANCE
XXXXXX0161 - Checking	\$0.00	\$108,270.89	\$0.00
XXXXXX2536 - Checking Account	\$143,540.32	\$35,269.43	\$0.00
	-----	-----	-----
	\$143,540.32	\$143,540.32	\$0.00
	=====		=====
	(Excludes account transfers)	(Excludes payments to debtors)	Total Funds on Hand
Total Allocation Receipts:	\$7,808,335.00		
Total Net Deposits:	\$143,540.32		
Total Gross Receipts:	\$7,951,875.32		